

The Hongkong Telegraph.

WEATHER FORECAST.
RAIN.

(ESTABLISHED 1881.)
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March 12th, 1912, Temperature a.m. 73, p.m. 77; Humidity...91, 82.

March 11th, 1911, Temperature a.m. 72, p.m. 70; Humidity...90, 92.

No. 8738

戊午年正月廿五

WEDNESDAY, MARCH 13 1912.

三拜禮 號三十月三英港香

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TELEGRAMS.

COAL CRISIS.

THE PROFITS.

[Service to the "Telegraph."]

Bombay, Mar. 13, 12.55 a.m.

Mr. Markham M.P., who is a large coalowner, in the course of a forcible speech to a large audience of miners at Mansfield, declared that the profits of the trade had been understood by many millions. He contended that they should pay a minimum wage of eight shillings.

LENGTHY CONFERENCE.

Bombay, Mar. 13, 7.15 a.m.

The coalowners and the miners' executive conferred with Mr. Asquith, Mr. Sydney Buxton and Sir G. R. Askwith at the Foreign Office.

The conference was adjourned till to-morrow after a 31-2 hours sitting.—Reuter.

RACES ABANDONED.

London, Mar. 12, 5.30 p.m.

The Blackpool Steeplechase, due to be held on March 15 and 16, have been abandoned owing to the strike.

THE POOR SUFFER.

London, Mar. 12, 5 a.m.

Hundreds of the poor, with the permission of the landowner, the Duke of Norfolk, have been digging for coal where it crops out in the streets and waste ground about Sheffield. Nine of them have been injured by subsidences. Yesterday the colliers drove the diggers away and sold the coal to the works at high prices. The Duke of Norfolk has now rescinded the permission.

THE CONFERENCE.

It is understood that the South Wales coal owners will participate in the conference which will probably be held on Wednesday.

CRUISE CANCELLED.

The cruise of the Home Fleet to Berehaven has had to be cancelled owing to the coal strike.

THE MINIMUM WAGE.

The fact that Mr. Asquith has fixed no Government business for Thursday indicates, it is believed that the Government, failing in reaching a settlement on Wednesday, will submit a resolution that it is desirable that all coal owners should accept the minimum wage as a preliminary to the introduction of a Bill.—Reuter.

TELEGRAMS.

GERMAN TROUBLE.

POLICE AND STRIKERS.

[Service to the "Telegraph."]

Bombay, Mar. 13, 12.55 a.m.

Reuter's correspondent at Essen states that a collision between the police and the strikers took place at Recklinghausen, in which seven of the strikers were severely wounded by sabres. One non-striker lost both his eyes in the course of a fight with strikers.

ASKING FOR PROTECTION.

London, Mar. 12, 5.30 p.m.

Reuter's correspondent at Essen states that the strike is not increasing, but the Christian Unions have asked for protection against intimidation of their workers.

MANY DISTURBANCES.

There have been many disturbances, the police using their swords. The strikers and their wives are assaulting and storing the men who are still working.—Reuter.

STRIKERS CHARGED.

Bombay, Mar. 12, 1.50 p.m.

A message from Essen says that absences from the afternoon shifts have swelled the ranks of the strikers to sixty per cent. The police, while attempting to disperse the strikers from the pitheads at Hanborn and Bruckhausen, were stoned and charged in batches wounding many and effecting numerous arrests.

FRENCH MINERS.

WORK RESUMED.

[Service to the "Telegraph."]

London, Mar. 12, 5.30 p.m.

Reuter's Paris correspondent says that the miners everywhere have resumed work.—Reuter.

THE SOUTH POLE.

NO ALCOHOL.

[Service to the "Telegraph."]

London, Mar. 12, 5 a.m.

The "Daily Chronicle" publishes a continuation of Amundsen's account of the discovery of the South Pole. It is stated that alcohol was barred on the journey to the pole, but provisions of the best and most satisfying kind were taken.

ARCTIC WORK.

Amundsen does not expect to return to Europe for a long time as he says he must continue his work in the Arctic. He is presenting twenty-one of his dogs to the Mawson expedition. King Haakon, he declares, is not the same as Sir Ernest Shackleton named after King Edward.—Reuter.

TELEGRAMS.

HOME POLITICS.

ARMY ESTIMATES.

[Service to the "Telegraph."]

London, Mar. 12, 9.55 p.m.

Discussing the Army Estimates in the House of Commons Mr. L. S. Amery declared that the position was the same now as in 1899. Colonel Seely said that it was then impossible to send a small reinforcement to Natal without withdrawing troops from India, Ceylon, and Western garrisons.

A SECRET.

Colonel Seely tendered Mr. Amery an envelope and, asked him to keep its contents secret. He offered a similar envelope to any member.

A SURPRISING STATEMENT.

The contents show how, if the Government wanted to reinforce the troops in Natal to-morrow, they could, without withdrawing the Eastern garrisons, send, within a few days, 150,000 troops fully equipped.

Thereafter they could send reinforcements for three months. That was the most extraordinary advance in the military history of the country and is the result of years of thought and effort.—Reuter.

NAVAL ESTIMATES.

Bombay, Mar. 13, 7.15 a.m.

The Naval Estimates amount to £44,085,400, which shows a decrease of £307,100. Mr. Churchill's explanatory statement says that the estimates are framed on the assumption that the existing programmes of other Powers will not be increased, otherwise it would be necessary to present supplementary estimates.

THE NEW PROGRAMME.

The new construction programme include four large armoured cruisers, eight light armoured cruisers and twenty destroyers, together with a number of submarines and subsidaries. The increase in the personnel is 2,000.—Reuter.

SLIGHT REDUCTION.

Bombay, Mar. 12, 1.50 p.m.

The "Times" says it is understood that in the final settlement of the Naval Estimates it was found impossible to make the reductions so strongly desired by the militarists as the delays in shipbuilding had thrown an unduly heavy expenditure upon the ensuing year. There will be a reduction but very small.

TELEGRAMS.

CHINA IN TRANSITION.

CANTON TROUBLE.

[Service to the "Telegraph."]

London, Mar. 13, 12.5 p.m.

Reuter's correspondent at Hongkong states that fighting has taken place at Canton between recruits under an ex-pirate chief and the regular forces owing to the proposed disbanding of the former.

MANY CASUALTIES.

There have been 200 casualties. The ex-pirate hel is the Admiralty buildings. A British warship is taking mission girls and refugees on board for safety.—Reuter.

THE NEW PREMIER.

London, Mar. 12, 5.30 p.m.

Reuter's correspondent at Peking states that Tung Shao-yi has been appointed Prime Minister.—Reuter.

NEW CABINET.

Shanghai, March 12.

President Yuan Shih-kai has given Tung Shao-yi a list of the names of those who are to serve on the new Cabinet.

Tung Shao-yi is proceeding to Nanking to consult Dr. Sun Yat-sen and the Assembly about the appointments.

CHAO ERH-HSUN.

Chao Erh-hsun, who was Viceroy of Manchuria under the former regime, has tendered his resignation.

ADMINISTRATIVE CHANGES.

The Army Advisory Council under the old government has been transformed into a chief advisory board of military affairs. A new president will be elected to take charge.

PAYMENT OF MEMBERS.

Allowances are to be made to members of the National Parliament. The President is to receive \$700 a month and the Vice-President \$500 each.—Shanghai.

ERIN'S SOOTHING WEED.

Tobacco was first smoked regularly in the British Isles by Sir Walter R. Ligh at Myrtle Grove, Youghal, and it seems only right that Ireland should now give promise of being a tobacco producing country.

Since 1904 about 100 acres have been cultivated under subsidy in different parts of the Emerald Isle, and since 1908 three growers have added a further twenty acres to the industry. An American expert is employed by the department to visit and advise the growers.

The difficulties first encountered were numerous, but already the result has been to ascertain what varieties will thrive with prospect of success.

Fields of five and ten acres are split up into blocks by narrow belts of tall-growing hemp. The hemp, acting as a wind-break, protects the tender tobacco plant. Tobacco is essentially the kind of crop for the small holder, who is able to handle the plants individually, and at the harvest his children are able to pick all the lower leaves at the right point.

TELEGRAMS.

SUBMARINE TRAGEDY.

A 13 AT PORTSMOUTH.

[Service to the "Telegraph."]

Bombay, Mar. 13, 7.15 a.m.

The A 13 has been towed into Portsmouth with her flags at half-mast.—Reuter.

COMPULSORY ARBITRATION.

A CONVERT.

[Service to the "Telegraph."]

London, Mar. 12, 12.5 p.m.

Reuter's correspondent at Melbourne states that Mr. Joseph Havelock Wilson, General Secretary of the National Seamen's Union, after watching the working of compulsory arbitration in Australia says he now favours the principle.—Reuter.

UP THE MIDDLE.

Also, down the sides. That should be watchword of England to-day. It is Mr. Plowden's suggestion really. But it is only what we have been feeling ourselves for a long time. It was brought to a head by the prosecution of an organ grinder, who was playing the organ "to the annoyance," so the constable alleged, of the neighbourhood of Westbourne Park. The officer added that there were about one hundred and fifty people round the organ; that many of them were dancing, and that the footway was blocked. The magistrate sent the musician away with many kind and wise remarks. The hallelu-abover was told that he played too well: was too popular. Mr. Plowden was sorry that the Hallelu-abover had been interfered with, for the people were enjoying themselves, and the gentle grinder was causing far more pleasure than obstruction. "It is a pleasant thing," concluded the ead, softly tapping his feet, as we beg leave to imagine, on the polished floor-boards below his chair, "to see dancing in a melancholy city like London, and I hope you will continue to cause amusement and give pleasure by playing your organ." The thing must not be allowed to stop at that. Street dancing must be compulsory for all. It is no good to say that we cannot dance. We can. "The British," writes Mr. W. R. Titterton in the "Eye-Witness," "are the finest dancers in the world." England was strong in the Good Old Times. Why? Because everybody danced. No village-green now? Never mind. There remains Westbourne Park. One solid hour's dancing for everybody daily. That is our programme. No lives. No top-hats. A General Election. A Unionist Cabinet.—The "Globe."

TELEGRAMS.

TRIPOLI WAR.

TURKEY LAYS MINES.

[Service to the "Telegraph."]

Bombay, Mar. 13, 7.15 a.m.

Turkey has commenced to lay mines in the Dardanelles. Pilot ships will meet vessels entering.

FOOTING THE BILL.

Reuter's correspondent at Rome says that the Chamber has passed all the clauses of a Bill authorising the expenditure of £8,200,000 sterling on the campaign in Tripoli.—Reuter.

THE BRISBANE STRIKE.

All About a Badge.

A correspondent writes from Sydney on Jan. 31 as follows:—Brisbane, at the time of writing, is in the throes of a general strike, and we shall see whether it is really as bad as it was represented. The ground of quarrel, as is always the case in Australia, is ludicrously trivial. In this "working man's paradise," all real grievances about wages and hours of work have long ago been removed. Having obtained all he could reasonably demand under these heads, the "working man" is now setting himself the task of running the whole show. His wishes will not be thoroughly met, until the hated and despised employer is reduced to the one simple function of paymaster.

The dispute in Brisbane arises from the claim of the tramway employees to wear a Union badge, with the unspeakable, but implied, corollary of being enabled to make it very hot for any of their mates who do not wear it. The unscrupulousness of the proceeding is intensified by the fact that the Union has included the demand in the claim which it has submitted to the Arbitration Court, and has taken the law into its own hands by striking without waiting for the award. The strike has been made general because the firebrands of other Unions have made the cause of the "Badge-bites" their own cause, and have persuaded the rank and file that Unionism, to which it is religiously represented that they owe all the betterment which they have experienced, will be endangered unless they seemed its triumph.

Redeeming Features.

This terrific blow at the general public has to some extent been moderated by the decision of the bakers to deliver bread as usual, on the ground that the sufferings of the workers and their families would be too severe were they to come out with the rest. This decision touches the weak spot of the "general" strike. The hardship inflicted on the public by the cessation of necessary services will necessarily be most severely felt by the workers themselves, as an integral part of the same public. Those whose facilities for lying in a store of provisions are most slender will be the first to feel the pinch. They will be slow to put the blame where it rightly belongs. But they will urgently clamour for relief, and relief can only come by restoring the activities which have been suspended.

Another feature is the determination on the part of the controlling body, that the needs of hospitals and charitable institutions shall be supplied as usual. This step is being denounced by the more thoroughgoing revolutionaries as tending to "make fish of one and flesh of another." There can be no doubt, however, that it will materially mitigate the hardship of the strike, and that it is a very politic concession. At present, about 14,000 hands are affected. Large numbers are totally opposed to desperate a procedure.

TELEGRAMS.

COMING BOAT RACE.

OXFORD'S FORM.

[Service to the "Telegraph."]

London, Mar. 12, 5.30 p.m.

The Oxford eight has rowed from Barnes Bridge to Chiswick steps in 3 mins. 52 sec. The previous record for the distance was four minutes.—Reuter.

RUSSIAN TRADE WITH MONGOLIA.

H.M. Embassy at St. Petersburg report that, according to an article in the "Official Messenger," the chief centres of Russian trade with Western Mongolia from the Russian side are the towns of Zaisan, Biisk, Minusinsk, and Irkutsk, and in Mongolia the towns of Kobdo, Uliassutai, and the depot on Lake Ubsa. The Chorno-Irtish region of Western Mongolia is supplied with Russian goods from Zaisan, from which town one route, about 215 miles in length, goes to Tula, a Chinese settlement which forms a central point of several routes in the Chinese Altai. Another route goes to the town of Kobdo via the passover the Urmogaiti. Shipping on the Chorno-Irtish is in a flourishing state, and in 1910 there were six steamers plying between Semipalatinsk and Lake Zaisan.

From statistics published by the Russian Customs Department, Russian trade with Western Mongolia may be put at approximately 4,000,000 roubles (about £420,000). Zaisan Customs statistics show that Russian trade through that point has risen from 174,029 roubles (about £17,000) in 1891 to 1,348,843 roubles (about £141,000) in 1908. The chief articles of export are manufactured goods, the imports from that country consisting chiefly of animals and of raw and half-manufactured articles.

A railway from Omsk to Semipalatinsk is under consideration, and its construction is confidently expected materially to increase Russian trade relations with Western Mongolia. The route from Biisk is the principal one for Russian wares to the Kobdo region, but here Russian trade has to meet the competition of Chinese and foreign merchants. The third centre for Russian trade with North-Western Mongolia is the town of Minusinsk. Here, however, development of trade is much impeded by the absence of roads suitable for wheeled traffic; authorisation was obtained in July, 1909, for an expenditure of 200,000 roubles (about £21,000) towards remedying this deficiency.

H.M. Embassy add that incidentally, the report draws attention to the immense advantage which Russia enjoys from the waterways which she possesses in those regions. The Embassy are informed that the upper waters of the Yenisei are navigable for river steamers far into Mongolia. At present a rocky gorge some distance to the south of Minusinsk near the frontier presents a bar to steam navigation, but it is understood that a scheme is on foot for the avoidance of this gorge by means of a canal, and, if this difficulty can be overcome, the Yenisei route is stated to be likely to prove a formidable rival to the old caravan route from China by way of Urga and Kishik.

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Korea	18,000	"	Apr. 2	11 P.M.
SIBERIA	18,000	"	Apr. 16	"
Manchuria	27,000	"	Apr. 30	"
Mongolia	27,000	"	May 20	"

INTERMEDIATE:-

Persia	9,000	"	Mar. 26	"
China	10,200	"	Apr. 23	"
Nile	11,000	"	"	"

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The S.S. "WARDHA" 3,975 tons, Captain E. W. Pack, due at
HONGKONG from RANGOON on 15th March, will be despatched for KOBÉ
same day, at noon, taking cargo and passengers at current rates, to be followed
by S.S. "MUTTRA" 4,644 tons, Captain J. H. O'Sullivan.

WESTWARD.

The S.S. "FAZILKA" will leave Hongkong for SINGAPORE, PE-
NANG and RANGOON on the 23rd March, 1912, at 4 p.m., followed by the
S.S. "WARDHA" on 6th April, taking cargo and passengers at current rates.
The above Steamers have excellent accommodation for passengers and
are fitted with all modern conveniences.
For Freight or Passage, apply to

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Telephone No. 216,
Hongkong, 12th March 1912

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Hongkong, 29th Feb. 1912.

"INDRA" LINE, LIMITED.

FOR NEW YORK.
(With liberty to proceed via The Cape
of Good Hope.)

THE Steamship

"INDRASAMHA,"
Captain N. P. Pichor, will be des-
patched on above on or about 2nd April.
For Freight or Passage apply to
JARDINE, MATHESON
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Hongkong, 4th March, 1912.

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Callao.)

THE Steamship

"CAPRI,"
Capt. F. B. will be despatched on
above on SATURDAY, the 23rd inst.,
at Noon.

For further particulars regarding
freight and passage, apply to
CARLOWITZ & CO.,
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Hongkong, 8th March, 1912.

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AFTERNOON TEAS.

Each afternoon tea and other light refreshments may be had.

IMPORTANT

Those desirous of attending the State Dinner are notified that
tables to accommodate six or more persons MUST be reserved
beforehand. Applications for tickets to Mr. L. F. Townend,
hon. secretary, foreign committee, care of Union Insurance
Society of Canton, Ltd., Queen's Buildings.

DINNER - - - - - \$3.00 per head
do. (including concert) \$5.00 do.

In view of the great demand it is important that applications
should be made as early as possible.

Admission to University grounds 50 cts. (fifty cents.) There
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Western Street to which the lower trams run direct from the Hong-
kong Hotel.

Chancellors Tickets \$100 giving free admission to University
and grounds and all the many side shows during the whole
week.

Master Tickets \$50.00 giving free admission to University and
grounds and all the many side shows during the whole week.

Season Tickets \$5.00 giving free admission to University and
grounds during the whole week.

may be obtained from Mr. S. W. TAO, 23a, Des Voeux Road Central
and Mr. L. F. TOWNEND, care of Union Insurance Society of
Canton.

Dinner will be served in the restaurants nightly, and for the
sake of convenience those persons proposing to dine in the Restau-
rants (Chinese and European) are requested to notify the Hon. Sec-
in the office of the University at least one day beforehand.

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WHAT THEY THINK.

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standard bearer foremost in the
van of progress and many a
clever and learned work has come
from his pen which has been the
means of throwing rays of en-
lightenment in many a darkened
corner. But though in such close-
touch with the rulers of Hong-
kong he has never lost his
independence of thought and
virility of character. In the
Council chamber he has often
expressed dissent from the line of
reasoning and procedure pursued
by the Government, especially
when he considered that the
just rights of the Chinese
community were being encroach-
ed upon, and this expression of
dissent has always been followed
up by his vote. For he always
has had the courage of his
convictions, and has "dared to be
right with two or three," rather
than to subserviently follow the
herd. To such a man then
Knighthood comes as a crowning
honour, for he has thoroughly
demonstrated his worth. Would
that all recipients of the King's
favour were such "fine flowers of
knightly chivalry." We add our
congratulations to the wish which
Sir Ho Kai has received, feeling
sure that in him Hongkong has,
in the words of Chaucer, "a very
parfait gentil knyghte."

Daily Press.

Japanese Judicial System.

From time to time the weight
of foreign criticism directed
against Japan finds some defects
in her newly adopted coat of
Western armour, and forgoes of
the fact that these defects are not
of Japanese creation, points to
them as evidence of the unre-
generate character of the Japane-
se people. These defects are
mostly found in the judicial
system. There is no getting
away from the fact that they are
defects, nor are they made better
by comparing them with similar
defects in the judicial systems of
the West from which the Japane-
se system was drawn. But it may
be asked why those who con-
tend that the Japanese are but
the common clay from which
humanity is moulded all the world
over, should contradict them-
selves, claim that the Japanese
should display the highest type
of rectitude in matters where
Western countries lag behind? We
are aware that progress is
only accomplished by the esta-
blishment of an ideal to be con-
tinually aimed at, however far
short may fall the practical re-
sults, but, human nature, being
what it is, it may be asked
whether the ideal would not be
better recommended by being urged
in a tone of sweet reasonableness
rather than in one of anger?

South China Morning Post.

The Canton Revolt.

The recent revolt of thousands
of discontented soldiers in Canton
is an indication of the unrest
which the Chinese authorities
have to deal with in South China,
and is a lamentable corroboration
of what was hinted by us a few
days ago when seeking to picture
the condition of affairs in the two
provinces near British territory.
With what degree of success the
Government will be able to sup-
press revolt and restore confidence
time alone will reveal, but an
eye-witness who narrated to us the
frantic escape of thousands of
Chinese from the city on Sun-
day shares the opinion that law
and order is not as yet respected
in the letter nor the spirit by a
large number of men in Kwang-
tung and Kwangai. That severe
measures have been and are
being taken to end the recent
mutiny need not be doubted for
one moment, for the officials are
too well versed in the ways their
nationals promote their ambi-
tions, and again profit by the
bitter experiences of the im-
mediate past. To the stranger
within the gates it is a revelation
that it is possible for an army of
men to openly defy authority,
but to the man who is acquainted
with the East it is a matter of no
surprise.

THE BOOK WORLD.

(In this column will appear from time to time reviews of books and chat on books and writers.)

Michael Fairless.

"Michael Fairless" was the author of one book, "The Roadmender," which, first published ten years ago, is now in its twenty-ninth edition. Immenseable guesses have been made as to the identity of "Michael Fairless," but those who know guard the secret well. Mr. Arthur Machen, however, has been permitted to give, in a contemporary, certain particulars of the strong woman, which produced the book. "The Roadmender" is as it were, an evocation of the faith that dies not proclaimed in the shadow of death. The writing of it occupied nine days; the author, who is ill, that the right hand was useless, and the pencil that traced the words was held in the left; and during the whole of that time the author took no nourishment of any kind. Twelve days later she passed through the "white gate" beyond which is a "darkness greater than light." This is not tragedy; it is triumph.

An Angry Poet.

Dr. Johnson, writing of "Coriolanus," said: "This is one of our author's most amusing plays." Johnson has often been howled at for his judgment of Shakespeare, but few of his critics have shouted at him in verse. This, however, the pseudonymous author of a recent book of sonnets does. "The unconscious Doctor is assured that 'the ass's nose' not bottom more because" than it would his "nose," and the incensed author concludes:

"For while I quailed yet at the noble rage
Of Caius Marcius, when he stands at bay,
Thy senseless gloze by ill-luck caught my sight;
Flat profanation of this fulminant play
With such soft words didst thou insult the page;
Thou with thy darkness didst affront his light."

His Father's Interpreter.
The late Mr. Alfred Tennyson Dickens, who recently died in New York, was a worthy interpreter of his father's works, though those in England had few opportunities of hearing his readings. In Australia they were exceedingly popular, as was Mr. Dickens himself. We are told that he was so immersed in the Dickens tradition that he used to dress like Micawber; and one aspect of his Bohemianism—a Bohemianism now almost dead—expressed itself in a deplorably bad hat. There was something of the Bohemian, of course, in Charles Dickens, though it never appeared in his dress, unless we admit as Bohemian a certain kind of self-conscious dandyism. Perhaps the no-collar type and the velvet-coat type are one at heart.

William Morris.
Volumes nine to twelve of Longman's "Collected Works of William Morris" bring this magnificent edition half-way to completion. In running over the introductions of Miss May Morris, the eye is caught by the first words in the volume containing "The Aeneid of Virgil": "Now and then amid these notes I try to pause and take breath; but the poet, translator, designer, engraver, illuminator, scribe, allows one no time." It is this multiplicity of interests that forms the chief interest of Morris's life and produces the chief characteristic of his work, at least of his literary work. We are carried on breathlessly, but cry out at times for a relaxation of energy; Miss Morris, it must be added, has been happily successful through these contributions in keeping her father's manifold interests in sight without confusing the reader. In the volume just mentioned, for instance, besides giving the proper data in regard to the translation of the "Aeneid" and the great illuminated book in which it was to appear, she writes an interesting account of Morris's activities as a dyer and of his difficulties in procuring durable dyes.

Perhaps the most astonishing thing in Morris's method of composition was not his speed of writing, but the amount of revision his principal works underwent, though it is still character-

istic that this revision commonly took the form of completely re-writing instead of the correcting and filling which less impulsive authors employ. Some hints of this method—already well enough known, for that matter—with some fragments from his manuscripts, we get in the introductions to two other volumes in the present instalment, "Sigurd" and "Love is Enough." The important manuscripts of the former are in the British Museum, and from one of these Miss Morris quotes a long rejected passage from the dialogue of Sigurd and Brynhild in Brynhild's chamber. Some of these lines flow with splendid passion, but even more interesting in a way is the ballad stanza from the first draft of "Sigurd," showing how the poem started in his mind:—

There was a dwelling of Kings
And the world was wiser old
"Dag" was the door-ward there
And the fair was hatched with gold
Miss Morris tells us that "Sigurd" was always regarded by her father as his crowning achievement. Not often does a poet estimate his own work so justly. The fourth volume contains "Three Northern Love Stories" and "Beowulf." The illustrations, excellent photographs, give pictures of Morris and his family, Burne-Jones's designs for the great "Aeneid," etc.

FOR PHOTOGRAPHERS.

A CHANCE FOR EVERY AMATEUR.

Last Month's Winners.

The winners in the February competition are:—
First Prize of ten dollars—Mr. and Mrs. Weston.
Second Prize of five dollars—Miss Elfrida Osmond.

Special mention must also be made of Mr. F. T. de V. Soares who sent some excellent photographs of the proposed garden city at Kowloon.

The proprietor of the "Hongkong Telegraph" has decided to continue during March his offer of two prizes for the best photographs submitted to the editor by amateur photographers, during the month.

The first prize is one of \$10 and the second is one of \$5.

It has been decided to widen the scope of the competition. To restrict it largely to active life in the Colony excludes many amateurs who are not yet experienced in this class of work. As the whole purpose of the competition is to stimulate interest in photography in Hongkong it has been felt better to remove all restriction and to

Give Everyone a Chance.
Pictures of active life, then, pictures of still life, pictures recent or pictures taken months ago, pictures of life or scenes in Hongkong or pictures taken in any part of China, pictures taken at home—any picture, general or local, may be sent along if it possesses interest at all. With the competition of so comprehensive a character there is a chance for any amateur photographer in Hongkong to win one of the prizes. The rules of competition appeared in the issue of March 1.

Photographic Competition Coupon.

March 12, 1912.

I agree to enter the photographic competition on the express understanding that the editor's decision shall be final, and that he may, at his discretion, use the print sent herewith either in the "Hongkong Telegraph" or the "Weekly Telegraph."

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Booking at the ROBINSON PIANO CO. Opens on Thursday, 14th March, at 10 a.m.
Hongkong, 6th March, 1912. [215]

VICTORIA THEATRE.

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FOR A SHORT SEASON.

THE HUGHES MUSICAL COMEDY CO.

Will open on TO-NIGHT, with
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A GREAT FARCEICAL HIT.

BOOKING AT MOUTRIE'S.

Arrangements have been made for late Peak Tram.

WATCH THE DAILY PAPERS AND HAND BILLS.
Hongkong, 5th March, 1912. [213]

BIJOU SCENIC THEATRE.

(Flower Street.)

TO-NIGHT. TO-NIGHT.

9.15 p.m. 9.15 p.m.

THE LATEST PICTURE PLAYS

AND

VI LA—

THE SISTERS PRICE—

LILIAN.

7.15 p.m. 7.15 p.m.

Lo-see and Manager.

R. H. Stephenson

Hongkong, 9th March, 1912. [2-7]

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April 13th, 1912.

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LIGHT. WELTER.

Every facility for training will be given to intending competitors at the V.R.C. CLUB.

ENTRIES to be sent to the Hon. Sec., Victoria Recreation Club, as soon as possible.

Hongkong, 9th Mar. 1912. [231]

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H. HAYNES,

Manager.

Hongkong, 16th Jan., 1912. [36]

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Hongkong, 1st Feb., 1912. [132]

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10.00 a.m. to 11.00 a.m. " 15 min.

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12.45 p.m. to 1.15 p.m. " 10 min.

1.15 p.m. to 1.45 p.m. " 15 min.

1.45 p.m. to 2.15 p.m. " 10 min.

2.15 p.m. to 5.00 p.m. " 15 min.

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10.30 a.m. to 11.00 a.m. " 10 min.

11.45 a.m. to 12.00 noon " 15 min.

12.00 noon to 1.00 p.m. " 10 min.

1.00 p.m. to 5.00 p.m. " 15 min.

5.00 p.m. to 6.00 p.m. " 10 min.

6.00 p.m. to 7.00 p.m. " 15 min.

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[5]

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Hongkong, 20th April, 1911.

J. H. FAGGART,

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By Order, "HONGKONG TELEGRAPH."

BIRTH.

STABB.—At St. John's Place, on the 12th of March, the wife of N. J. Stabb, of a son.

The object of this paper is to publish news of the day, to serve the truth and print the news without fear or favour.

Cable Address: Telegraph, Hongkong.

Telephone: No. 1. A.B.C., 5th edition. Western Union

The Hongkong Telegraph.

HONGKONG, WEDNESDAY, MARCH 13, 1912.

PROGRESS AND VIOLENCE.

The continued trouble in China—some of it near to our own doors—cannot fail to retard progress, we hope for only a little time. It could be grappled with firmly, of course, but the new rulers of China are wise enough to see that, with the nerves of the nation still unsettled from the jarring effects of the recent conflict, to act harshly might readily spread the trouble to considerable dimensions. They, at least, have learned the lesson that little progress is made by violence.

It is curious how many people still entertain the opinion that nations have generally advanced by revolution. Yet a study of the history of revolutions will show that progress—the solid, constructive work which endures—was done during periods of peace. The revolutions did good in respect that they broke down the barriers to progress. So far violence is necessary; but, the hindrance once removed, violence not only ceases to do good but does positive harm. In the case of the French Revolution, for example, the benefits of the movement came before, or some time after, the actual period of revolution. But it is probably not too much to say that the turmoil of the Revolution actually put back the hands of the clock and retarded social progress in France for the better part of a generation.

The fundamental change in thought comes before the period of fighting—forces the violence, indeed. But there is little or no advance in thought during revolution itself. That comes later; and the more peace is delayed, the longer trouble continues, the more difficult does it become to proceed with the actual building of reform. The present rulers of China are, we may be sure, alive to all the dangers of continued delay in securing peace everywhere. They have read aright the lesson of history. But they recognise also, no doubt, the dangers attending a vigorous attempt to crush the malcontents who are now creating trouble. They are face to face with a most difficult situation, and they will have to handle it with not a little care. A second outbreak, if it became general, might undo all that has been done by years of patient and ceaseless work, and that has to be avoided at all costs.

We remarked the other day that the opening of the University of Hongkong would lead to an immense uplifting of thought throughout China. How necessary such an educational institution is the present dangerous situation and uncertain temper of some sections of the people make abundantly clear. The function of violence is ended, and now should enter peace and progress. But, except the threatening danger is averted by careful handling, the new leaders of thought in China who are to be sent from the Hongkong University may find their task more difficult than it appears even now. They may find a system established by force which can neither be permanent nor satisfactory, but which may retard progress for years before it is removed.

DAY BY DAY.

He who is too big for his shoes must of necessity limp.

To-day's Paper.

On page 8 is an interesting article on the Presidential Possibilities in the United States. The Book World and the coupon for the Photographic Competition will be found on page 3.

Out of a quarrel between two Chinese, in Queen's St. last night arose a stabbing affray, in which a man was killed.

The dead body of a child was found in a boat of Samsoipoo yesterday. Death was apparently due to small-pox.

Twenty-eight men charged at the Magistracy this morning with gambling at No. 12, Second Street, were each fined \$1.

Charged with exposing bad meat for sale at Paris, a cattle breeder pleaded that the meat had gone bad because the ox was hysterical.

The six men charged with assault on Sergt. Attewell, on board the s.s. Sun An, were remanded until Wednesday, March 20, at the Magistracy this morning.

No arrest has been made up to the present in connection with the armed robbery which took place yesterday at West Point. The robbers got clear away with a quantity of jewellery.

M. Laborde, a lieutenant on board the Duplex made the first successful monoplane flight that has taken place in Saigon on the 11th instant when he circled several times around the city.

The Chinese Engineering and Mining Co., Ltd. inform us that the total output of the Company's three mines for the week ending Feb. 24, 1912, amounted to 780 71 tons and the sales during the period to 27,900.68 tons.

We have received a copy of the first issue of the "Far East," a weekly review of politics and commerce in the east. This new paper, which is published at Tokyo, contains some interesting matter written in good style and presented in a very readable manner.

Share Market.

Messrs. Wright and Hornby's share report arrived too late to-day for the alterations to be made in the ordinary list. The quotations were:—Banks \$852.1-2 s. 283; Unions \$860; Indo-Chinese \$64 b; China Sugars \$105 b; Hongkong Hotels (new) \$68.1-2; Green Islands \$3.95 s; Ropes \$17.0 s. div. b; Langkats \$15 74.1-2 b.

Rewarded After Fifty Years.

The War Office is perhaps England's most deliberative assembly. Thomas Jack, late 72nd Foot (Seaforth Highlanders), residing at 25 Wellgreen, Stirling, has just been awarded the Meritorious Medal, which he earned over 50 years ago. This is the twelfth belated medal, which the Seaforth's Association have got awarded of late. Other cases are still under consideration.

National Treasures.

Two ancient valuable Japanese bronze lamps from the tomb of one of the Japanese Emperors have been discovered in the possession of the Leeds Corporation Education Committee at the Teachers' Training College at Headingley, formerly the residence of Lord Grimthorpe. At a recent meeting of the Leeds City Council Alderman Kinder stated that some weeks ago Mr. Yoshie Noda, Director of Education at Nara, while inspecting the educational institutions in Great Britain, visited Leeds. He translated the inscriptions on the lanterns, showing that they belonged to the 15th year of the Keio era. This, said Alderman Kinder, was 180 years ago. The Japanese visitor said the lamps were bought and dedicated by one of the Japanese Emperors, and must have been stolen from his tomb. They were of considerable value to the Japanese nation. The Japanese Government, added Alderman Kinder, were particularly anxious to have them back.

OUTBREAK AT CANTON.

Fuller Details.

Our Canton correspondent writes under date March 12:—It has now transpired that the fighting between the troops of the modern army and the revolutionary soldiers under Commander Wong Wo-shun, was brought about by the decision of Governor-General to disband all the revolutionary soldiers. It appears that on the afternoon of the 10th inst. a large force of revolutionary soldiers, commanded by Wong Wo-shun, arrived at Canton from the West River. As soon as they heard of the intention of the Governor-General to disband them they decided to attack the city.

The revolutionary soldiers took their position at Nankwan, while the troops of the modern army were entrenched at Tangyuen Intang. The troops under General Lung Chai-kwong protected the bund and Sikwan, while the troops of the modern army guarded the southern gate, and troops of the Kwelin forces the north-western gates.

On the river the gunboats Kiangka and Kiangkung took up their positions. During the fighting on the 9th and 10th inst. cannon were brought into use on both sides. On the morning of the 11th firing was incessant.

The revolutionary troops under Wong Wo-shun posted their guns so as to fire into the city. The modern army replied from the city towers and were supported by the gunboats which fired broadsides into the revolutionary camps at Wai Lung Shih, Nankwan and at the East Bund.

Many houses in the vicinity of the opposing forces were destroyed by shells, and many citizens were accidentally killed. As soon as the trouble broke out the Governor-General warned the people of Nankwan to clear out, but they were unable to do so owing to the shells.

Wong Wo-shun's forces could not resist the attack of the modern army and eventually his forces fled in all directions. Some tried to escape by the river. Two junks containing fugitive revolutionaries are reported to have been sunk by the firing. One junk was captured and the prisoners were brought to Canton. They were set at liberty after being disarmed.

During the fighting between 60 and 70 of the modern army were killed while several hundred of the revolutionaries were slain.

A large number of people are leaving daily for Hongkong and Macao. Business in the districts where the fighting took place has not yet been resumed.

A proclamation has been issued by the Governor-General, which declares that Commander Wong Wo-shun has been responsible for many robberies and had taken possession of the forts at Bocca Tigris. The Governor-General had intended to bring him to justice, but owing to the strong force of revolutionary soldiers under his command, it would have been inadvisable to have him arrested, as trouble would have resulted. An opportunity had been given to Wong to repent of his crimes, but on the 9th inst. Wong deliberately opened hostilities. In such circumstances the Governor-General was compelled to use force. The followers of Wong who are in hiding are advised in the proclamation to surrender their arms in order to secure pardon. The Governor-General also warns the soldiers at Bocca Tigris not to create trouble as Wong Wo-shun had himself been responsible for what had occurred.

Wong Wo-shun is not to be found, but great efforts are being made to discover his whereabouts.

From Private Sources.

A private letter from Canton, dated March 12, says:—

The situation here was much quieter last night, and we thought that the trouble had finished for the time being. However, renewed firing broke out this morning. The British steamers had to leave the wharf where they usually tie up and take up an anchorage over near Tai.

The fighting in the vicinity of Dr. Swann's was at times very severe. Some of the Chinese are sending their families into the country in view of the disturbed state of affairs in the city.

There was very heavy fighting to-day between the regulars and the pirates at 11 a.m., and I am told that the pirates were on their way to attack the Shamoon when they were intercepted by the regulars.

I do not think that the Shamoon is in any very great danger at present, but we are watching the situation carefully.

THE HARBOUR SENSATION.

Dead Officer Exonerated.

The result of the enquiry into the circumstances surrounding the death of Chuan Ching, who was shot on board the s.s. Sun An, on Feb. 28 by Sergt. Attewell, who took his life yesterday before the inquest, is a complete exonerating of the deceased officer.

In addition to the evidence already given, Capt. Bree of the Sun An spoke to Sergt. Attewell who came on deck after what appeared to be a commotion, with his face covered with blood. He complained that he had been set on by some men below who had hit him over the head with an iron bar. He asked witness for the loan of his revolver. He gave it to the sergeant, saying: "For heaven's sake, don't shoot anyone." The officer replied that he only wanted it for protection and went away. Witness heard nothing more until he saw a Chinese, led away having apparently sustained some injury.

Evidence was also given by a Malay watchman who saw the sergeant shoot the deceased.

Hearing of the suicide of Attewell the Magistrate thought of adjourning the enquiry, but on Mr. Hodgson pressing for a completion that afternoon the case was finished.

The jury returned the following verdict:—We consider that Sergt. Attewell acted in self-defence, because of a blow he received in the course of the morning. He reasonably could draw the conclusion that he would be further assaulted and that his life was in danger. A retreat from the infuriated crowd seemed a dangerous undertaking under the circumstances.

The funeral of Sergt. Attewell takes place this evening, the cortege leaving No. 5 Police Station at 4.45 p.m. and passing the Monument at 5.30.

THE CIVIL SERVICE.

Increased Salaries Asked For.

A petition has been sent to His Excellency the Governor by the members of the Civil Service other than those in receipt of exchange compensation or sterling salaries, asking for an increase in their salaries. The number of persons concerned is 400, and about half that number have signed the petition. The remainder have not as yet received the petition, but have signified their intention of signing as soon as they received it.

It is pointed out that during the last twenty years there have only been two revisions of salaries, the first in 1901, when an increase averaging 15 per cent. was granted, and the second in 1909, when the grading scheme was introduced, making increments from the lower grade salaries annual instead of bi-annual, which was merely a readjustment of the salaries on a more logical basis.

The petition deals at length with the increased cost of living, especially in regard to house rents. It states there is no likelihood of any relief in this respect. It also draws attention to the fact that the salaries compare very unfavourably with the salaries of the clerks in the employ of local firms, not taking into consideration pension grants and long leave.

COMPANY MEETING.

Hongkong Fire Insurance Co., Ltd.

The forty-third ordinary general meeting of the Hongkong Fire Insurance Company, Ltd., was held this noon at the offices of the general managers, Messrs. Jardine, Matheson & Co., Ltd. The Hon. Mr. C. H. Ross occupied the chair, and there were present: Sir Paul Chater, C.M.G., Messrs. C. S. Gubbay, F. Maitland and H. P. White, consulting committee Messrs. A. Forbes, A. Danison, J. M. E. Machado, W. E. Clarke, A. M. da Silva, Chan San, R. C. Edwards, G. K. Haxton, L. N. Leafe, C. Oamund, D. J. Donne, and E. C. Farnmet, secretary.

The secretary having read the notice convening the meeting, the chairman said:—

The report and accounts, with auditors' report appended, having been in your hands for some time, I will, with your permission, take them as read. The chairman, Mr. Henry Kewick, at your last ordinary meeting stated that prospects for the year 1910 were good, and that the credit balance carried forward was the largest we had ever experienced. I am glad to say that final results fully justify my predecessor's optimistic forecast, the final credit balance of the 1910 account constituting a record for the company.

As you are aware, the first year's settlements (i.e. those in 1910) were exceptionally light, and although fires in the course of 1911 were somewhat above the average, it is remarkable how risks written in 1910 escaped, most of the heavier losses falling on the 1911 account, to which I shall refer again.

Reverting to the 1910 account, the outstanding feature is, of course the light loss ratio, which is only 24.43 per cent. as against 41 per cent. in the previous year, but it is also satisfactory to note an increase of \$25,181 in the premium income, and of \$5,981 in income from interest. Expenses bear a ratio to premium income of 26.04 per cent. as against 27.41 per cent. for 1909, whilst the final result is a profit ratio of 40.55 per cent. as compared with 31.59 per cent. for previous account.

The reinsurance fund continues to be a source of profit to the company, but as stated last year, it will require building up for some time, and the consulting committee have had this in mind in deciding on their recommendation as to the disposal of the year's surplus of \$372,747.05. With your approval it is proposed to pay a dividend of \$27 per share, absorbing \$216,000, to add \$50,000 to reserve fund, bringing it up to \$1,550,000, and to place the balance of \$106,747.05 to credit of reinsurance fund which will then stand at \$257,480.51.

The consulting committee recommended that the favourable result of the year's working be marked by a bonus to the staff of 10 per cent. on their salaries, of which I trust you will approve.

The year 1911 has not opened very satisfactorily, for as I mentioned before, most of our heavy losses during last year fell on the 1911 account. Still the carry forward is not a bad one in itself, though naturally it does not show up well by comparison with a phenomenally good year like 1910.

Serious fires in the Philippines, at Hankow and Shanghai are accountable for the greater part of our losses, and I can only express a hope that a light settlement during the current year may leave us with a fair average profit. In any case, it is fortunate that we are able so materially to strengthen our financial position by the present proposed appropriations.

Before moving the adoption of the report and accounts, I shall be pleased to reply to any questions which shareholders may wish to ask.

There being no questions the Chairman moved the adoption of the report; Mr. Danison seconded and the motion was carried.

On the motion of Mr. Clarke, seconded by Mr. Forbes, Sir Paul Chater, and Messrs. White, Maitland and Gubbay were re-elected to the consulting committee.

Mr. W. Hutton Poits was elected auditor, on the motion of Mr. Barton, seconded by Mr. Farnmet.

The Chairman:—That concludes the business gentlemen. I am much obliged for your attendance. Dividend warrants will be ready to-morrow and may be had on application.

SERIOUS ASSAULT ON EUROPEANS.

Pedestrian Injured.

Yesterday morning a serious attack was made on a European and his wife who were strolling on the Bowen Road. Mr. Harry L. Giller, general manager of the "North China Daily News," who was only married the day before was the victim. He and his wife were about a mile and a half from Wongneichung Gap, when Mr. Giller was struck over the head with a stick wielded by a Chinese who had been following them for some time. Fortunately the force of the blow was broken by a straw hat that Mr. Giller was wearing, but as his attention was drawn from his assailant by a scream from Mrs. Giller he was hit in the face by a large stone thrown by a Chinese who had suddenly come upon the scene. Seeing blood on Mr. Giller's face this man made off, while the other slid down the hill side, but not before Mrs. Giller had wrested the stick from the original assailant. The injured gentleman was able to walk to the Naval Hospital, where his injuries were attended to by Dr. Handyside.

The matter was reported to the Wanchai police and a man was arrested, but neither Mr. nor Mrs. Giller were able to identify him, and he was accordingly released. Fortunately the injuries are not very serious and Mr. and Mrs. Giller were able to proceed on their voyage to England on the s.s. Aki Maru this morning.

SANITARY BOARD.

Some Interesting Questions.

The fortnightly meeting of the Sanitary Board was held yesterday. Those present were:—Mr. E. D. C. Wells (President), Hon. Mr. E. A. Hewitt, C.M.G., Hon. Mr. W. C. Chatham, (Director of Public Works), Col. Irwin, Dr. E. Clark (Medical Officer of Health), Dr. Fitzwilliams, Dr. W. W. Pearce (Assistant M.O.H.) and Mr. Gibson (Acting Secretary).

The following questions were asked by Dr. Fitzwilliams:—

- 1.—How many public vaccinators are employed in Hongkong and Kowloon?
- 2.—How are they paid?
- 3.—How many extra men are employed during epidemic time?
- 4.—What steps are taken to enforce vaccination in schools and amongst Government employees?

The answers of the President were as follows:—
1.—In addition to the private vaccinators, of whom there are 25 in the local register, and the Government medical officers, civil, military and naval who number about 22, there are 30 public vaccinators working in the Colony.

2.—Public vaccinators at the dispensaries and Chinese hospitals are paid out of the Chinese Public Dispensaries Fund, or the Tung Wah Hospital fund. The remainder are paid by Government.

3.—Two extra vaccinators have been recently appointed, one for Victoria and one for Kowloon.

4.—A memorandum for school teachers was issued some time ago—in 1909—calling attention to the necessity of re-vaccination, but no compulsion is used among Government servants. Re-vaccination during periods of epidemic is recommended and encouraged as much as possible. During non-epidemic times, vaccination is done, if necessary, before the annual medical certificate of fitness is given.

Dr. Fitzwilliams inquired—Of the Chinese public dispensaries in Victoria, two at least out of the four have no attached vaccinators. The President.—Do you wish to speak to these replies?

Dr. Fitzwilliams.—No. I only want to thank you for the information you have given me.

The President stated that the first rat campaign of the year began during February, and since that time up to the beginning of the present month, the number of rats killed had steadily increased.

UNIVERSITY BAZAAR.

Yesterday's Receipts.

The receipts for yesterday, at the bazaar now being held in connection with the Hongkong University, were \$5,000, about \$1,500 short of the receipts of the first day.

The chief items on yesterday's programme were the grand dinner and concert which were patronised by His Excellency the Governor and party, the names of the guests appearing in our issue of yesterday. Both events were very successful, some fine singing being heard at the concert. The side shows were well patronised, particularly the Seaside Railway and the Chinese Theatre, but the stalls generally had not a brilliant time. Towards the week-end it is hoped there will be a rally, as up to the present the run anticipated for each day has not been reached by thousands of dollars.

LOCAL SPORT.

VACUUM.

R. H. K. Y. C. Races.

The tenth cup race for one class was sailed off on Saturday, March 9, in a fresh S. E. breeze. The results of the race were as follows:

Handicap class. — Dione, Stonecutters Island, 1st; Rolla, Colleen, 2nd; Dorothea, 3rd. All the boats kept fairly well together on the run to Kowloon Point, but from here the two champion boats, Dione and Rolla, strung out a lead, Rolla, Dorothea, Colleen and Kathleen following in the order named. The wind behind Stonecutters was very tricky, but after clearing the island a strong easterly breeze was met with and Rolla sailing well showed up to advantage. On the beat for home Colleen and Kathleen passed Dorothea, while the Iris encountered a calm near the French man-o-war, lost all chance of winning.

Dione finished first, but Rolla, saving her time, was adjudged the winner.

The times of finishing were: —
Actual Corrected
hrs. min. sec. hrs. min. sec.
Dione ... 1 25 28 1 25 28
Rolla ... 1 27 14 1 21 59
Iris ... 1 28 42 1 28 42
Colleen ... 4 30 32 4 25 17
Kathleen ... 4 32 40 4 26 25
Dorothea ... 1 34 51 1 28 51

In the One-Design Class, five boats competed, viz.: — Ailsa, Bonito II, Daphne, Alannah, and Halcyon. The course was Lymann Beacon (port), Kowloon Rocks (port), Lymann Beacon (star), Ailsa got a bad start and failed to maintain her record, being beaten by Bonito II, Daphne and Halcyon.

The times were: —
hrs. min. sec.
Bonito ... 4 55 55
Daphne ... 5 2 33
Halcyon ... 5 3 03
Ailsa ... 5 5 43
Alannah ... 5 7 40

Dinghy Class: — Only two boats started, Joan and Sprite, the former being an easy winner. The course was: — Meyer's West Buoy (star), No. 1, Dock Buoy (port), Meyer's East Buoy (star), Cust Rock Buoy (port), Meyer's East Buoy (port), and finish West to East.

The following are the results to date:

Handicap Class: —
Dione ... 41
Colleen ... 40
Iris ... 39
Dorothea ... 23
Kathleen ... 21
Rolla ... 18
One-Design Class: —
Ailsa ... 57
Bonito II ... 43
Alannah II ... 24
Daphne ... 21
Halcyon ... 13
Dinghy Class: —
Joan ... 24
Sprite ... 10
No. 4 ... 15
Mophistophelos ... 5
Haiyuh ... 2

After the races Miss Byrnes handed Mr. Bunc the cup presented by the Commodore for boats of the One-Design Class and the Hayward Hayes Class of the C.Y.C. The protest made by Daphne was not upheld by the committee and Ailsa was therefore declared winner.

THE TRIAD SOCIETY.

Smart Sentences.

Thirty-six men, who were arrested in Tsui In Lane, Wan-chai, on Feb. 10, appeared at the Magistracy this morning, charged on remand with the offence of gambling and also with attending a meeting of an unlawful society.

After the first remand the matter was taken up by the Registrar General's Office and Mr. Hodgson appeared to prosecute on behalf of the Crown, whilst the defence was represented by Mr. Crews, of Messrs. Johnson, Stokes and Master.

Sergeant Gerrard deposed to finding the books of the Triad Society together with insignia in the building in which he arrested the men, and gave evidence to show that a meeting was in progress at the time.

Mr. Lloyd, the Assistant Registrar General, said the society was the Kwong Tung Mo, and in 1910 occupied rooms on the third floor of 12, Queen Victoria Street, but since that time had been lost sight of until the recent discovery by the police.

Mr. Hutchins, Assistant Superintendent of Police, gave a translation of the documents produced, and the meanings of the symbols used by the society.

Both sides then rested.

It was noted that some of the men who were arrested had been in the place for the purpose of being brought to show that there was an unlawful society, that it had been attended some time since, and that the men were in the place for gambling purposes only. A great many of the men had nothing to do with the Triad Society and had only been taken to the premises by friends.

Mr. Hodgson told the Bench that it had been proved that two of the defendants were actually members taking part in the organisation of the society, while the remainder had attended meetings. He went on to say that the name of the society was found on the wall of the main building and correspondence from various subscribers went to show that as late as the last Chinese New Year subscriptions had been collected. He asked that the full penalty of the law be inflicted on the two ringleaders and that those whose names appeared as subscribers should be severely dealt with, whilst as to the rest, he asked his Worship to inflict such sentences as were compatible with the interests of justice in the case.

The two ringleaders were sentenced to twelve months' hard labour, the six whose names were found as subscribers, to three months' hard labour, and the rest, twenty-eight in number, were each fined \$20 or one month's hard labour.

REPUBLICAN BORROWINGS.

The arrangements for the financing of the new Republican Government by the Four Nations' Syndicate are progressing apace, and steady payments are being made by the Banks concerned to the Provisional Government. The payments are being gradually made as they are needed by the Government for its immediate needs. A payment of £1,000,000 was made in Peking yesterday, March 7, and it is expected that before the end of another week a total of £1,250,000 will have been paid to Peking and Nanking. It is expected that for at least six months an average of £1,000,000 per month will be needed by the Provisional Government to set its house in order, and the Syndicate is willing to loan the total amount necessary for the needs of the Republic. In the meanwhile arrangements are progressing apace to embody the total of the payments in a special loan, the details of which it may take considerable time to draft.

The Peking correspondent of the "Ostasiatischer Lloyd" telegraphed last night that a loan of £10,000,000 has been verbally concluded with the Four Nations' Syndicate. The amount advanced yesterday to Yuan Shih-kai will be put to this account, the contract for which has not yet been signed. — "North China Daily News."

WINFRED

VIRGINIA CIGARETTES

THE CHEAPEST VIRGINIA

CIGARETTE COMPARED

WITH THE QUALITY

OFFERED

OBTAINABLE FROM

KRUSE & CO.

50 cents
50 per tin of
plain or gold tipped.

GARNER QUELCH & CO.

WINE MERCHANTS.

DES VŒUX ROAD.

TELEPHONE 636.

Supply the highest quality Wines, Spirits, Cigars and Cigarettes obtainable, consistent with price. All Wines and Spirits bottled in Europe by Shippers of world wide reputation.

Hongkong, 15th January, 1912.

SOCIALISM IN ENGLAND.

A Financier's View.

The following interesting opinions on socialism in England have been given to the New York "Sun" by Mr. J. E. Gardner, Vice-president of the National City Bank: —

"Local conditions in England are, in my opinion, in a bad way. Socialism rules. The English Government is really socialist, and the methods of taxation now in force and being discussed are extremely detrimental. Parliament is being filled with men who never had any idea of law making and they are enacting legislation which is seriously injuring the investing class. Through the direct taxes alone a man must pay a considerable percentage of his income to the Government, and in addition to this there is the excise tax, which, in respect to the revenue derived, equals the tariff in this country.

"There is absolutely no demand for gilt-edged securities. A large amount of money is being invested in Canadian projects, but there is none for first-class home investments.

"European money conditions at present are quiet. There will undoubtedly be a heavy borrowing demand during the year, however, as nearly every state in Germany, the Imperial Government and Italy will all need funds. The city of Paris will put out an issue of bonds in the spring of 200,000,000 or 400,000,000 francs, and if money remains as easy here as it is now this country will participate in many of the offerings of European nations. The issue of city of Paris bonds should cause gold exports from the United States.

"In talking to men in England you would gather from what they are worried, but you can feel the undercurrent and you may learn from their business operations that they are afraid. The situation is critical, but in my opinion not dangerous."

DON'T FORGET.

Wednesday, March 13.
Forty-Third Ordinary Meeting of Hongkong Fire Insurance Co., Ltd., Noon.
University Bazaar.

Thursday, March 14.
University Bazaar. Chinese State Dinner.

Friday, March 15.
H. E. the Governor and Lady Lugard's Farewell "At Home," Government House.
University Bazaar.

Saturday, March 16.
Departure of Sir Frederick and Lady Lugard for England.
University Bazaar.

Sunday, March 17.
South China Rifle Association meeting. First day.

Monday, March 18.
Ordinary Annual Meeting, Royal Aorated Waters Manufacturing Co., 5 p.m.

Wednesday, March 20.
Annual General Meeting of the Hongkong Club, 5.15.

Thursday, March 21.
The Gondoliers, Hongkong A.D.C. City Hall.

Friday, March 22.
21st Half Yearly Drawing of Debentures, Hongkong Club.

To-day's Advertisements

THE "SAR" FERRY CO., LTD.

TENDERS are invited for the lease of 999 or 1,111 S.H.U.P.S. on the new Ferry Wharf opposite Ten House Street.

Apply to Secretary, "STAR" FERRY CO., Ltd., Hongkong, 13th March, 1912. [240]

"BARBER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE STEAMSHIP "SAINT PATRICK."

FROM NEW YORK.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the H.M. Wharf at Kowloon, where and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 1st inst. will be subject to rent.

All claims against the Undersigned on or before the 12th prox. or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 19th inst. at 2.30 p.m.

No Fire Insurance has been effected. Bills of Lading will be countersigned by

DODWELL & CO., LTD., Agents.

Hongkong, 18th March, 1912. [242]

WM. POWELL, LIMITED.

GENTS' OUTFITTERS

TELEPHONE 336.

NOW SHOWING

"GLYN'S"

WELL KNOWS HATS

(Hand Made)

NEW SHADES

IN

SOFT FELTS

NEW BOWLERS

NEW STRAWS, ETC.

Prices Moderate.

William Powell, Limited

Forster, 31st Jan. 1912. [7]

G. R. 1912-1913.

Sealed Tenders in duplicate will be received at the R. N. Hospital until 10 A.M. on the 21st March, 1912, from persons desirous of supplying Beef, Mutton, Fowl, Pork, Bread, Cheese, Pure Cow's Milk, Aerated Waters, Ice, and other provisions, and miscellaneas for the year ending 31st March, 1913.

Sealed Tenders in duplicate will also be received for Coal (Ailsa and Yubur), Printed Forms of Tenders and further particulars can be obtained at the R. N. Hospital.

The right to reject the lowest or any tender is reserved.

P. B. HANDYSIDE, Deputy Surgeon-General, R. N. Hospital, Hongkong, Hongkong, 12th March, 1912. [239]

E. C. Wilks, M.L.Mech., E.A.M.N.A.

Consulting Engineer and Surveyor for construction, Valuer and Assessor for the purchase, or sale of Steamships of Lanchester.

ALFRED BUILDING, 2ND FLOOR, Hongkong, 1st May 1911. [20]

FOR SALE

BOX'S EXCHANGE TABLES.

1/8 To 1/10

APPLY

"HONGKONG

TELEGRAPH."

YOU NEED NOT BUY.

Call in and inspect our

BUTCHERY DEPARTMENT

and the various specialities we have on sale.

You will be surprised and pleased.

THE DAIRY FARM CO., LD.

Wyndham Street.

[10]

ASAHI

BEER

SAPPORO

BEER

TO BE OBTAINED FROM ALL WINE DEALERS

Note our Price \$12.00 per case containing 4 dozen quart 6.66 dollars pints.

Victoria Dispensary

(Opposite the Clock Tower.)

DISPENSING AND FAMILY CHEMISTS.

CRUIKSHANK'S COUGH REMEDY.

A Valuable Remedy for colds, Bronchitis, Asthma, and all Diseases of the Chest and Lungs. PRICE \$1.00 per bottle.

THE VICTORIA DISPENSARY. Hongkong, 1st Feb. 1912. [120]

VON RIEGEN'S PATENT FIRE BRIDGE BARS.

COST OF INSTALLATION QUICKLY ABSORBED BY ECONOMY IN FUEL EFFECTED.

FOR FULL INFORMATION AND PARTICULAR APPLY TO THE UNITED ASBESTOS ORIENTAL AGENCY, LD.,

SOLE AGENTS.

OR TO

CH. WITZKE, SUB-AGENT.

Hongkong, December 7th, 1911. [17]



PURE-ALUMINIUM COOKING-UTENSILS.

THE MOST HYGIENIC NO RUST, NO CHIPPING OF ENAMEL VERY DURABLE

SAVE TIME AND FUEL BRIGHT AND CLEAN.

VERY MODERATE PRICES. INSPECTION INVITED.

F. BLACKHEAD & CO. [44]

MARTELL'S BRANDY.

THE MOST RENOWNED AND RELIABLE COGNAC BRANDY IN THE WORLD.

Used by Connoisseurs, the Medical Profession and Hospitals in preference to all other Brands.

The enormous consumption of this Brandy proves that it has maintained its reputation and upheld the name of Martell & Co., the leading Cognac Growers and Distillers, famous throughout the world.

SOLD AGENTS:

GANDE, PRICE & CO., LTD.

Wine Merchants.

12, Queen's Road Central, Hongkong. Telephone No. 185. [9]

COMMERCIAL.

In their weekly report, dated February 8, Samuel Montagu & Co. state: "Gold.—Of the £800,000 bar gold which arrived from the Cape, etc., India took £210,000; the bulk of the remainder will be sent into the Bank of England as it leaves the refiners' hands. The following amounts were received by the Bank:—

Feb. 1, £198,000 in bar gold.
Feb. 2, £238,000 in bar gold.
Feb. 3, £233,000 in bar gold.
Feb. 5, £98,000 in bar gold.
Feb. 5, £8,000 in sovereigns from Australia.
Feb. 6, £209,000 in bar gold.
Feb. 7, £236,000 in bar gold.

Withdrawals were made as under:—

Feb. 1, £175,000 in sovereigns for India.
Feb. 2, £25,000 in sovereigns for India.
Feb. 7, £250,000 in sovereigns for Egypt.
Feb. 7, £200,000 in sovereigns for India.

During the week the net influx was £300,000. The India Council has reduced the amount of bills and T. P. for tender to 100 lakhs next week. Beyond the £200,000 withdrawn yesterday for transit overland, via Marseilles, to India, shipments of large amounts this or next week seem unlikely. The demand for Council bills is less keen, as there have been fewer specials allotted this week. The large sum of £155,000 has been earmarked to-day on account of the Secretary of State for India, to be set aside under the item of paper currency reserve.

"Silver.—The advance of prices during the week has been continuous. This was only to be expected, when the bulk of the business was speculative, and only one way, for there have been heavy purchases made for Indian speculative quarters—either for covering or fresh business—in addition to the usual demands of the market—but few, if any, speculative sales, other than those resulting from the realisation of profits. Supplies, also, were not for a certain amount of spot sales in China account, could only be described as rather restricted, especially those from America. The highest cash quotation this week, namely 27½ to-day, has not been exceeded since 2nd, was fixed on November 6, 1907. The forward rate of 27½-16 has not been so high since November 25, 1907. The firmness of the market and the sharp advance of 1-2d. to-day is to a large extent owing to continuous heavy purchases in Bombay for China from the speculators there, who are indisposed to diminish their holding, and repurchase these sales in London. The balance of trade in favour of India for the years 1909-10 and 1910-11 combined is given as 150,45 lakhs, or £100,300,000 in sterling. The total drawings of the Secretary of State for the same period was £57,750,000. The net imports of gold and silver during these two years was £12,400,000, and almost make up the difference, affording eloquent testimony to the increasing wealth of the Indian Empire. The stock in Shanghai shows little alteration; that in Bombay has increased 800 bars to 12,000. The upcountry offake in Bombay has fallen from 70 to 60 bars a day. A shipment of £65,000 was made from San Francisco to Hongkong. The quotations to-day for cash and two months are 11-16d. and 1-2d. respectively above those quoted a week ago."

The Ministerial Association of Vancouver, having received the report of the special committee they appointed to consider the admission of the wives of the Hindu residents of the province, have decided against the proposal on the grounds that a Hindu colony in Canada could never assimilate with the Canadian population, and that their ideals and modes of life are such that they would disturb the economic and industrial conditions of the country. A small minority of the association favoured the admission of the Hindu women on the lines of the proposals made by the Ottawa authorities.

Public Companies

LUZON SUGAR REFINING CO., LTD.
NOTICE.

THE THIRTIETH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Offices of the General Agents, Paddy's Street, on MONDAY, 19th March, at 12.15 p.m., for the purpose of receiving the Report and the Balance Sheet for the year ending 31st December, 1911. The TRANSFER BOOKS of the Company will be CLOSED from the 12th to the 25th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd.,
General Agents.
Hongkong, 6th March, 1912. [218]

CHINA SUGAR REFINING CO., LTD.

THE THIRTY-FOURTH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Offices of the General Agents, Paddy's Street, on MONDAY, 19th March, at Noon, for the purpose of receiving the Report and Statements of Accounts for the year ending 31st December, 1911.

The Transfer Books of the Company will be closed from the 12th to the 25th March, both days inclusive.
Hongkong, 6th March, 1912. [217]

THE CHINA FIRE INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

THE Dividend of \$7.00 and Bonus of \$2.00 per share declared at the FORTY-THIRD MEETING of the SHAREHOLDERS held this day will be payable at the HONGKONG & SHANGHAI BANKING CORPORATION on and after THURSDAY, the 7th March, 1912.

SHAREHOLDERS are requested to apply to the Office of the Company for Warrants.
By Order of the Board of Directors,
H. F. HICKMAN,
Acting Secretary.
Hongkong, 7th March, 1912. [219]

THE ROYAL AERATED WATER MANUFACTORY.

NOTICE.

NOTICE is hereby given that the ANNUAL ORDINARY GENERAL MEETING of the above Company will be held at Mr. P. N. d'Almeida's Office, No. 33, Queen's Road Central, on MONDAY, the 19th day of March, at 5 p.m., for the purpose of submitting the Report of the Directors and Accounts.

CONFIRMED, 9th March, 1912. [236]

THE ROYAL AERATED WATER MANUFACTORY.

NOTICE.

NOTICE is hereby given that the ANNUAL ORDINARY MEETING of the above Company will be held at Mr. P. N. d'Almeida's Office, No. 33, Queen's Road Central, on MONDAY, the 19th day of March, at 12.15 p.m., for the purpose of submitting the Report of the Directors and Accounts.

CONFIRMED, 9th March, 1912. [236]

NIPPON YUSEN KAISHA.

NOTICE TO CONSIGNEES.

FROM EUROPE, COLOMBO AND STRAITS.

THE Company's Steamship

"ATSUTA MARU"

having arrived from the above ports, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark and delivery can be obtained as soon as the Goods are landed.

Optional goods will be carried on unless instructions are given to the contrary before Noon, to-day.

Goods not cleared by the 19th March, will be subject to rent.

Damaged packages must be left in the Godowns for examination by the Consignees and the Co.'s representatives at an appointed hour. All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised. No claims will be admitted after the goods have left the Godowns.

NIPPON YUSEN KAISHA,
Agents.
Hongkong, 12th March, 1912. [5]

Consignees

NORDDEUTSCHER LLOYD,
BREMER.

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINCESS ALICE"

having arrived, Consignees of Cargo are hereby informed that their goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk in the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and West Point Godowns, whence delivery may be obtained.

Optional Cargo will be forwarded on unless instructions are received from the Consignees before noon to-day requesting it to be landed here.

No claims will be admitted after the Goods have left the Godowns, and all goods remaining undelivered after the 14th of March, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 14th of March, at 9.30 a.m.

All claims must reach us before the 21st of March, 1912, or they will not be recognised.

No Fire Insurance will be effected. Bills of Lading will be countersigned by the undersigned.

This steamer brings Cargo Ex. s.s. "Barbarigo" from Catania via Port Said.

NORDDEUTSCHER LLOYD,
MELCHERS & CO.,
General Agents.
Hongkong, 7th March, 1912. [7]

NOTICE TO CONSIGNEES.

FROM EUROPE.

THE H. A. L. Steamship

"BELGRAVIA"

Captain Hildebrandt, having arrived, Consignees of Cargo are hereby informed that their goods are being landed and placed at their risk in the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence delivery may be obtained against Bills of Lading countersigned by the undersigned.

Optional Cargo will be carried on unless notice to the contrary be given to-day.

All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 13th inst., will be subject to rent.

All broken, chafed, and damaged goods must be left in the Godowns, where they will be examined on the 12th inst., at 9.30 a.m.

No Fire Insurance will be effected by us in any case whatever.

This steamer brings on cargo:—
Ex. s.s. "August" from Stockholm.
"Erika" from Stockholm.
"Paul" from Stockholm.
"President Lincoln" from New York.

Ex. s.s. "Germania" from Göteborg.
"Emma" from Stockholm.
"Strabala" from Stockholm.
"Svea" from Stockholm.
HAMBURG-AMERIKA LINE.
HONGKONG OFFICE.
Hongkong, 7th March, 1912. [12]

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

The Steamship "MONTROSE."

FROM GLASGOW, LIVERPOOL AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk in the Godowns of Holt's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 10th inst., will be subject to rent.

All claims against the Steamer must be presented to the Undersigned on or before the 9th prox., or they will not be recognised.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 15th inst., at 2.30 p.m.

No Fire Insurance will be effected. Bills of Lading will be countersigned by

DODWELL & CO., LTD.,
Agents.
Hongkong, 11th March, 1912. [208]

Banks

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP—Gold \$3,250,000
RESERVE FUND—Gold \$3,250,000

Gold \$6,500,000

HEAD OFFICE: 60 Wall Street, New York

LONDON OFFICE: 8, Bishopsgate.

LONDON BANKERS.
BANK OF ENGLAND.
NATIONAL PROVINCIAL BANK OF ENGLAND, LTD.
THE CAPITAL & COUNTIES BANK, LIMITED.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every description of Banking and Exchange Business, receives money on Current Account at the rate of 2 per cent. per annum on daily balances and accepts Fixed Deposits at the following rates:—

For 12 months 4 per cent. per annum.
For 6 " 3½ " " " "
For 3 " 3 " " " " "

GEORGE HOGG,
Manager.
No. 9, Queen's Road Central.
Hongkong, 21st Feb., 1911. [19]

THE YOKOHAMA SPECIE BANK, LIMITED.

Established 1880.
AUTHORISED CAPITAL Yen 48,000,000
PAID-UP CAPITAL " 30,000,000
RESERVE FUND " 17,157,000

Head Office—YOKOHAMA.

Branches and Agencies at:
Antung-Liaoh, Newchwang,
Bombay, Hankow, New York,
Changhai, Osaka,
Daikoku (Dahly), Peking,
Fengtien (Mukden), Ryojun Port Arthur,
Hankow, San Francisco,
Honojulu, Shanghai,
Kobe, Tientsin,
Liao-Yang, Tientsin,
London, Yokohama,
Lyons, Tokyo,
Nagasaki.

INTEREST ALLOWED ON CURRENT ACCOUNTS.
Deposits received for fixed periods at rates to be obtained on application.

TAKEO TAKAMICHI,
Manager.
Hongkong, 25th Feb., 1911. [18]

NOTICES

THOSE wishing to enter the SOLDIERS' CLUB CRICKET AND FOOTBALL CHALLENGE SHIELD, Competitions should notify Mr. THORNHILL of the Soldiers' Club.

Entrance Fee \$5.
Hongkong, 2nd March, 1912. [218]

THE FAMINE IN CHINA.

EIGHT Famous Districts with an area of 80,000 square miles.

TWO and a half million people facing starvation.

PLEASE SEND YOUR CONTRIBUTION TO-DAY.

IT WILL HELP TO SAVE LIFE.

Treasurer, H. C. GULLAND, Esq.,
Manager, International Banking Corporation, Shanghai.

Hongkong, 24th Jan., 1912. [111]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP—\$1,250,000.)

Loans on Mortgage of House Property &c.

Goods received on Storage.

Advances made on Merchandise.

Loans made on the Provident System.

(Rates and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

SHEWAN, TOMES & CO.,
General Managers.
Hongkong, 19th March, 1912. [25]

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net.

In Bags of 250 lbs. net.

SHEWAN, TOMES & CO.,
General Managers.
Hongkong, 16th Aug., 1911. [61]

Banks

HONGKONG AND SHANGHAI BANKING CORPORATION

PAID-UP CAPITAL—\$10,000,000
RESERVE FUND—\$10,000,000
RESERVE LIABILITIES OF PRO. FUND—\$10,000,000

COURT OF DIRECTORS:
F. H. ARMSTRONG, Esq., Chairman.
G. H. MEDHURST, Esq., Deputy Chairman.
G. F. FRIEDLAND, Esq., W. L. F. FRIEDLAND, Esq., G. S. GILBERT, Esq., H. M. G. H. BOW, Esq., G. R. LAURENCE, Esq., H. A. SLEIGH, Esq., F. LIEB, Esq.

CHIEF MANAGER: Hongkong—N. J. STARR.

MANAGER: Shanghai—H. E. H. HUNTER.

LONDON BANKERS—LONDON COUNTY AND WESTMINSTER BANK LIMITED.

HONGKONG—INTEREST ALLOWED: On Current Accounts at the rate of 2 per cent. on the daily balance.

ON FIXED DEPOSITS: For 3 months, 3½ per cent. per annum. For 6 months, 4 per cent. per annum. For 12 months, 4½ per cent. per annum.

N. J. STARR, Chief Manager.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 3½ per cent. per annum. Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION, N. J. STARR, Chief Manager.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER 1853.

HEAD OFFICE: LONDON.

PAID-UP CAPITAL—£1,200,000
RESERVE FUND—£1,200,000
RESERVE LIABILITIES OF PROPRIETORS—£1,200,000

INTEREST ALLOWED ON CURRENT ACCOUNTS at the Rate of 2 per cent. per annum on the Daily Balance.

On Fixed Deposits for 12 months, 4 per cent.

On Fixed Deposits for 6 months, 3½ per cent.

On Fixed Deposits for 3 months, 3 per cent.

W. M. DICKSON, Manager.
Hongkong, 1st May, 1911. [22]

DEUTSCHE ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taels 7,500,000

HEAD OFFICE: SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES: Berlin, Calcutta, Canton, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tsingtau, Yokohama.

LONDON BANKERS: Messrs. N. M. Rothschild & Sons.

THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENTS.

DIRECTOR: DR. DISCHOW GISELL-SCHAF.

INTEREST allowed on Current Account DEPOSITS received on term which may be loaned on application. Every description of Banking and Exchange business transacted.

R. TIMMERSCHEIDT, Manager.
Hongkong, 9th Oct., 1911. [2]

THE MERCANTILE BANK OF INDIA, LIMITED.

Authorized Capital—£1,500,000

Subscribed " 1,125,000

Paid Up " 662,500

Reserve Fund—825,000

HEAD OFFICE: 40, Threadneedle Street, London, E.C.

BRANCHES: Bombay, Calcutta, Singapore, Hongkong, Kowloon, Shanghai, Canton, Peking, Hankow, Kobe, Tientsin, Tsingtau, Yokohama.

AGENTS IN JAPAN: Messrs. Jardine, Matheson & Co., Ltd.

BANKERS: Bank of England, London Joint Stock Bank, Ltd.

EVERY description of Banking and Exchange business transacted. Stocks and Shares bought and sold on account of Constituents. Letters of Credit granted on Agents and Correspondents all over the world.

Interest allowed on Current Accounts at 2 per cent. per annum on Daily Balances and on Fixed Deposits as under:—
For 3 months 2½ per cent. per annum.
" 6 " 3 " " " "
" 12 " 4 " " " "
F. C. MACDONALD, Acting Manager.

Exchange

Selling. 1/11 4 m/s. L/O 1/11 4 m/s. D/P 1/11 80 d/s 1/11 80 d/s. Sydney & Melbourne 1/11 80 d/s. San Francisco & New York 1/11 4 m/s. Marks 301 4 m/s. France 2.47 6 m/s. do 2.49 Bar Silver, ready 27 forward 30 1/2 Bank of England rate 3 1/2 Sovereign 10.38

Subsidiary Coins. Discount per \$100. Chinese ... 20 cts. pieces ... \$7.56 Chinese ... 10 " ... \$7.70 Hongkong 20 " ... \$7.42 Hongkong 10 " ... \$7.50

Optim. Quotations. Mar. 13. Malwa, New ... \$3.475 per pie. Malwa, Old ... 3.500 " Malwa, V. Old ... 3.575 " Persian, fine quality 1.300 " Patna, New ... 4.050 porcha. Patna, Old ... 3.950 " Bonavos, New ... 4.050 " Bonavos, Old ... 3.900 "

SHARE REPORT.

STOCKS & PAID UP VALUE. CLOSING QUOTE. LAST DIVIDEND AND DATE.

HONGKONG & SHANGHAI BANKING CORPORATION. \$125. \$862 1/2. \$288.10.0

MARINE INSURANCES. Canton 194 b. \$16 for 1910. North China 150. \$160. Final of 1909 for 1910. Union 100. \$860. \$12 for 1909 and Int. of \$3 on account of 1910.

YANGTSES. 450. \$210. \$7 & 1/2 of \$2 for 1910. \$27 for 1909.

FIRE INSURANCES. China Fire 124 b. \$1 for 1908. Hongkong Fire 124 b. \$1 for 1908. China & Manilla 124 b. \$1 for 1908. Douglas Steamships 124 b. \$1 for 1908.

STEAMBOATS. 124 b. \$1 for 1908. (Preferred) 124 b. \$1 for 1908. (Deferred) 124 b. \$1 for 1908.

Shell "Transport" 124 b. \$1 for 1908. Star Ferry " 124 b. \$1 for 1908.

REFINERIES. China Sugars 124 b. \$1 for 1908. Luzon Sugars 124 b. \$1 for 1908.

MINING. Chinese Engineering 124 b. \$1 for 1908.

IRONWORKS. 124 b. \$1 for 1908.

DOCKS, WHARVES, & GODDOWNS. Kowloon Wharf 124 b. \$1 for 1908.

H. K. & W'poa Docks 124 b. \$1 for 1908.

Shanghai Docks 124 b. \$1 for 1908.

Hongkong Wharves 124 b. \$1 for 1908.

CANDLES, HOTELS & BUILDINGS. Anglo French Lands 124 b. \$1 for 1908.

Hongkong Hotels 124 b. \$1 for 1908.

Hongkong Lands 124 b. \$

